

TENTATIVE AGREEMENT

ARTICLE 8: COMPENSATION BENEFITS


13.12.5 Deferred Compensation- Lump Sum Deposits

- a) On April 23, 2025, the County will contribute \$1,000 to a County-provided 401(a) deferred compensation account of each regular full-time employee of this bargaining unit who was hired on or before April 17, 2023 and remains continuously employed in this bargaining unit from April 17, 2023, through April 14, 2025.
- b) On March 11, 2026, the County will contribute \$1,000 to a County-provided 401(a) deferred compensation account of each regular full-time employee of this bargaining unit who was hired on or before April 17, 2023 and remains continuously employed in this bargaining unit from April 17, 2023, through March 2, 2026.
- c) In order to receive such County contributions, each eligible employee must complete the form(s) necessary to establish a 401(a) in advance of April 1, 2025.
- d) The above amounts shall be prorated for eligible part time employees based on their allocated full-time equivalent (FTE) as of the last day of the pay period.
- e) County paid deferred compensation under this Subsection 13.12.5 shall not be included in the calculations of retirement benefits.



County Signature

5/18/23
Date:



ESC Signature

5/18/23
Date: